

TODAYS MARKET OUTLOOK

Markets to make flat-to-positive start on Monday

Indian equity benchmarks ended lower on Friday after two sessions of strong gains, with a weakening rupee, oil price volatility and muted global cues weighing on markets. Today, the markets are likely to make flat-to-positive start to the new week.

Traders will get some support with CII's statement that Industry is expecting the GDP to grow by close to 8 per cent over the next couple of years, as strong reforms process and fiscal prudence have laid a solid foundation for growth.

Market participants get some comfort with industry body Assocham's statement that reducing taxes is the best solution to check the spurt in fuel prices which would also tremendously help India on the exports front.

Meanwhile, the International Monetary Fund (IMF) has said addressing the ongoing crisis in the banking sector was important for India to support investment and inclusive growth agenda.

Finally, the BSE Sensex slipped 19.41 points or 0.05% to 35,443.67, while the CNX Nifty was down by 0.70 points or 0.01% to 10,767.65.

ECONOMY & MARKET PULSE

- Banks recapitalisation plan insufficient to support credit growth: Moody's
- CCEA fixes MSP of white, refined sugar at Rs 29 per kg
- Interest subsidy scheme on short-term farm loans to be under DBT mode: RBI
- India needs to address banking crisis to support investment: IMF
- India should cut capital expenditure to meet 3.3% fiscal deficit target: Moody's

Indices Performance

Index	10-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,443.67	35,662.84	-0.61%
CNX Nifty	10,767.65	10,768.35	-0.01%
CNX Midcap	18,830.60	18,734.15	0.51%
CNX 500	9,316.25	9,300.10	0.17%
S&P BSE Smallcap	16,887.13	16,790.37	0.58%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,316.53	25,241.41	0.30%
Nasdaq	7,645.51	7,635.07	0.14%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,681.10	7,704.40	-0.30%
CAC	5,450.22	5,448.36	0.03%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,608.10	4,108.88	-500.78
DII Flows	3,464.66	3,005.22	459.44

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	31,215.00	4.00	0.07%
Silver (1Kg)	40,412.00	311.00	-0.12%
Crude Oil (1 barrel)	4,445.00	3.00	0.05%
Aluminium (1 Kg)	156.90	1.05	1.13%
Copper (1Kg)	491.25	3.00	0.76%

Currency Market

Currency	10-Jun-18	Gains+/-Loss	% Change*
INR / 1 USD	67.5228	-0.50	-0.75%
INR / 1 GBP	90.6021	-0.56	-0.62%
INR / 1 EURO	79.5824	-0.48	-0.61%
INR / 100 JPY	61.6000	-0.69	-1.13%